

**MPT GROUP
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 02/2025/CV(MPT)
*(Regarding: Explanation of changes in net
profit after tax in Q1/2025 financial statements
compared to Q1/2024)*

Hanoi, April 17, 2025

**To: - The State Securities Commission
- The Hanoi Stock Exchange**

MPT Group Joint Stock Company

Stock code: MPT

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Explanation of the difference in net profit after tax in the Q1/2025 Financial Statements compared to Q1/2024 is as follows:

Net profit after tax in Q1/2025: a loss of 175.08 million VND compared to a loss of 108.83 million VND in Q1/2024, mainly due to the following specific reasons:

Unit: Million VND

Indicator	Q1/2025	Q1/2024	Difference	Reason
Financial operating revenue	0.01	15.01	(15.01)	Due to reduced loan interest from decreased loan outstanding
Corporate management expenses	89.62	94.6	(4.98)	Due to maximum cost(saving measures and cuts
Net profit from business operations	(89.61)	(79.58)	(10.03)	Due to reduced financial operating revenue
Other profit	(85.47)	(29.25)	(56.22)	Because the company has not completed the tax liabilities from previous years, leading to late tax payment fees incurred.
Net profit after corporate income tax	(175.08)	(108.83)	(66.25)	Due to the above reasons

• Net profit after tax in Q1/2025: a loss of 175.08 million VND is mainly due to the company having no revenue from sales and services during the period while still incurring regular fixed operating costs.

• Currently, the company prioritizes resolving outstanding debts, accelerating the collection of receivables, minimizing expenses, and seeking customers interested in purchasing liquidated inventory to reduce losses caused by depreciation and loss of value in inventory. The company aims to fulfill tax obligations within 2025 while seeking investment partners or strategic cooperation to invest in potential industries or to adapt its business model to the current context.

This is the complete explanation from Joint Stock Company MPT Group regarding the Q1/2025 financial statements.

Sincerely!

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